



SCCS

Annual Conference 2023

The Carbon Landscape:
Methods & Metrics of CO₂ Storage

Financing CCS projects in the UK

Emily Sidhu, UK Infrastructure Bank

#SCCSconference



The UK Infrastructure Bank- Who are we?

The UK Infrastructure Bank is a policy bank holding a unique position between the market and government.

Our mission is to partner with the private sector and local government to increase infrastructure investment in pursuit of our two strategic objectives:

- 1. Tackling climate change – helping the Government meet its net zero by 2050 goal**
- 2. Supporting regional and local economic growth – providing opportunities for new jobs and higher levels of productivity**



Clean Energy



Transport



Digital



Waste



Water

Four Investment Principles guide how we invest

- 
 Supporting the Bank's objectives to drive regional and local economic growth and/or support tackling climate change
- 
 Investing in infrastructure assets or networks, or in new infrastructure technology
- 
 Delivering a positive financial return, in line with the Bank's financial framework
- 
 Crowding in significant private capital over time

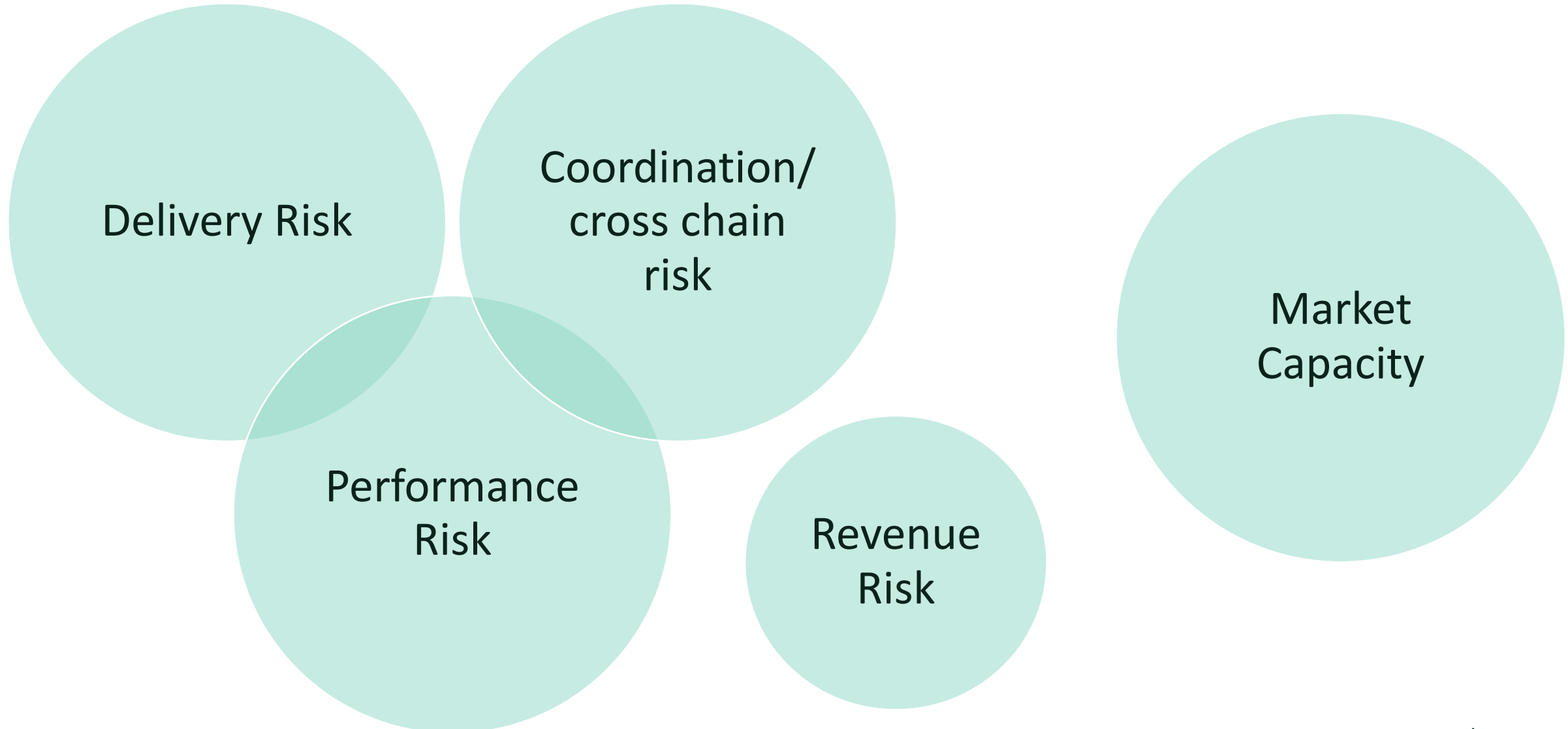
Headline achievements

- We have now invested £1.9bn in all parts of the UK.
- Unlocked £9.7bn in private capital, supporting 5,700 jobs boosting regional economies.
- Already invested in four of our five priority sectors with an additional investment in natural capital.
- Created one of the most diverse UK banking executive teams in both gender and ethnicity.
- UKIB bill gained royal assent, enshrining the Bank's operations in statute.

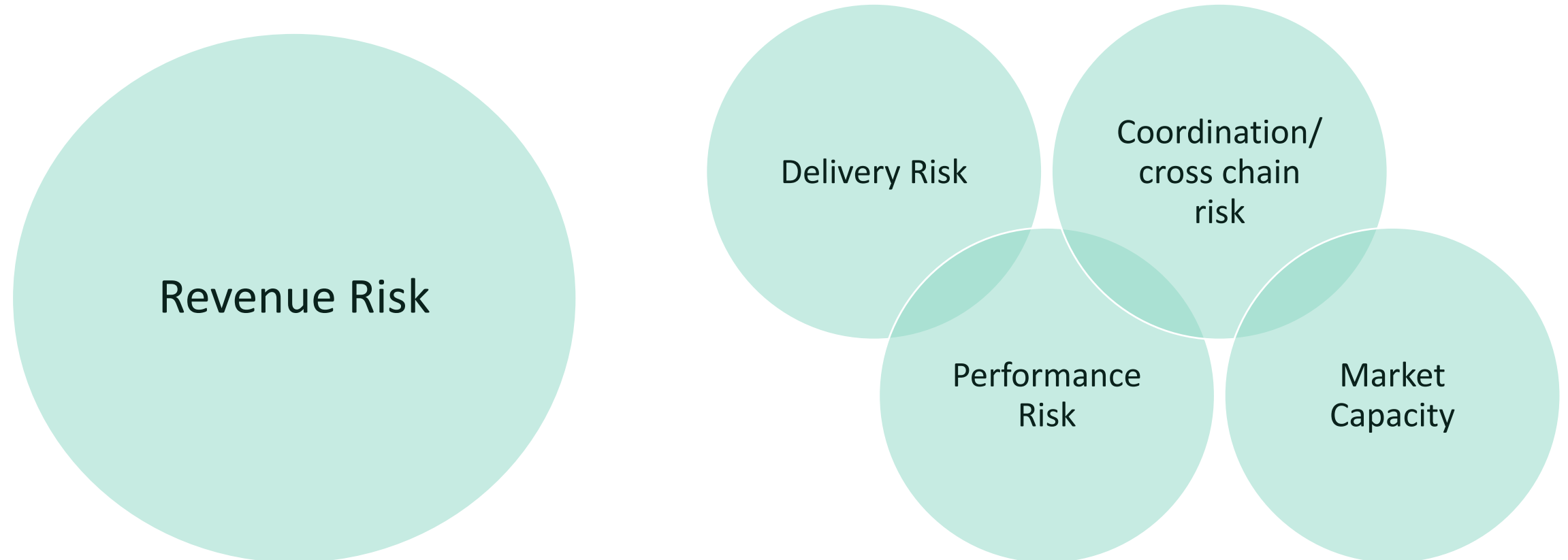
Current CCUS cluster proposals in the UK



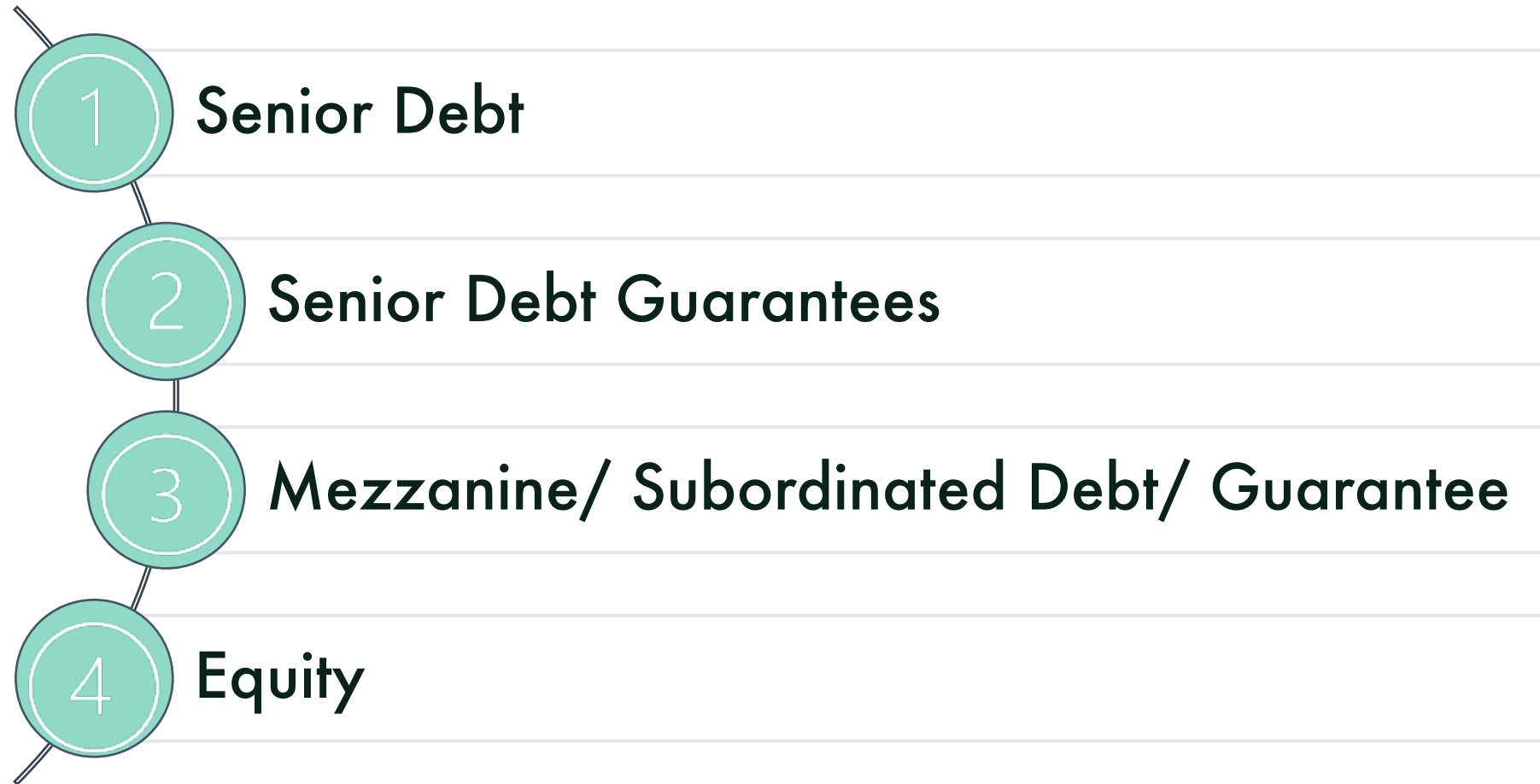
Track 1 CCS: key financing considerations



GGR Solutions: key financing considerations



Working proactively with sponsors to see how UKIB can help



Contact information

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Thank you

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